



SMADAC SECURITIES LIMITED (RC 460957)
(Member of The Nigerian Stock Exchange)

CORPORATE INVESTMENT APPLICATION FORM

Full Company's Name:

Company's Address:

Postal Address:

Date of Incorporations: RC No.:

Nature of Business: Tax No.:

Total Asset Size:

Purpose of Investment:

Source of Investment:

Website Address:

Registered Office Address (if different from above):

BANK ACCOUNT DETAILS *(Your Bank Account Name Details should correspond with CSCS Account Name)*

Bank Name: Branch:

Account Name: Account Number:

Date of Opening Bank Account: BVN No.:

Principal Contact Person

Name:

Telephone No.: E-mail:

Signature & Date:

****PLEASE AFFIX TWO RECENT PASSPORTS SIZE PHOTOGRAPH OF ONE OF THE DIRECTORS**



SMADAC SECURITIES LIMITED (RC 460957)
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To: SMADAC SECURITIES LIMITED

I/We hereby request you to open an Investment Account in the name of the afore- mentioned company and authorize you to honour all instructions and dispositions relating to the account signed by the authorize signing officials in accordance with the resolution of the Board of Director/Trustees, a certificate copy of which is attached hereto. Please also find enclosed herewith:-

- i) Certificate of Incorporation of the Company or (as appropriate) Certificate evidence Change of Name of Company or Certificate of Registration for inspection and return.
- ii) Certified true copy of the memorandum and Article of Association of the company, amended up to date.
- iii) Specimen signature of the directors, secretary and/ or other signing officials.
- iv) Two recent passport photographs of the Authorised signatories.

We agree that the set- off conditions received and signed by us shall apply as expressly set out therein, and we hereby declare that the information given is correct and is the basis for the opening of the Investment Account.

Yours faithfully,

Authorised Signature:

Date:

Name:

Designation:

CORPORATE/BOARD RESOLUTION

I/We hereby certify that the Board of Directors of

At a meeting of the Board held on the

at

Please the following resolution which was recorded in the Minute Book of the Company:



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RESOLVED

That SMADAC Securities Limited (hereinafter called SMADAC Securities Limited) be and is hereby designated stockbroker to the Company.

That SMADAC Securities Limited shall honour all mandate issued by this Company for Purchase or sale of equities provided the account is in sufficient fund to accommodate the mandate.

That where via written submission SMADAC Securities Limited is made aware of a dispute between Officers and Directors of the company mandated to operate the account, we may at our discretion stop further transactions on the account without any liability whatsoever until the dispute is seen to have been satisfactorily resolved.

That until SMADAC Securities Limited receives any written notice by way of the Company's resolution to the contrary SMADAC Securities Limited shall honour signature(s) appearing here under for all transactions on the account as mandated in the signature mandate.

We agree to accept as due notification notice of change in conditions governing the account directed to our last known address and to be bound by such change.

Chairman:

Secretary:



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Authorised Signatories (1)

Names:

Designation: Tele No.:

E-mail:

Class: A B C

Authorised Signatories (2)

Names:

Designation: Tele No.:

E-mail:

Class: A B C

Authorised Signatories (3)

Names:

Designation: Tele No.:

E-mail:

Class: A B C

Please tick as appropriate signatory(ies) for transactions on account

Sole Signatory Either Signatory All Signatories Any Two Signatory

Name of Authorised Signatory:

Signature: Two Passport Photography

Name of Authorised Signatory:

Signature: Two Passport Photography

Name of Authorised Signatory:

Signature: Two Passport Photography

For Office Use Only

Account Officer's Name:

Account Officer's Signature & Date:

Client's Account Number:

CSCS (CHN) Number:

Introduced By:

Checklist

S/N	Details for Corporate Account	Yes	No	Waived
1.	Duly completed Account Opening Form with Two (2) recent passport photographs of each signatory to the account with their names and signature written on the reverse side			
2.	Certified True Copy of Certificate of Incorporation (Original copy to be signed)			
3.	Memorandum and Articles of Association (Certified as a true copy by the Registrar of Companies and a Director of the Company)			
4.	Form C07/CAC Particulars of Director of the Company certified by the Registrar of Companies (Original to be signed)			
5.	Board Resolution appointing SMADAC Securities Limited as the company's Stockbrokers', Portfolio Managers etc and appointment of signatories to the account and including names of all signatories to the account and directors of the Company in attendance. This must be executed under company seal			
6.	Identification of signatories: Copy of International Passport, Driver's License or National ID Card. (Original copy to be signed)			
8.	Public Utility Receipt i.e Tax Clearance Certificate. PHCN Bills , Water Bills or Telephone Bills (original copy to be signed) Which must bear the current address of the Company			

Compliance Manager:

Signature:

Date:



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Declaration

I/We declare that the information given in the Investment Individual Application Form is true and correct. We agree that any information found to be false may cause SMADAC Securities Limited to decline the application or close the account if it has been opened. Should any details change in future, I/We shall inform SMADAC Securities Limited promptly. I/We note that SMADAC Securities Limited shall not bear any responsibility whatsoever for funds handed to members of staff for any cash payment made to any account person for the purpose of account opening.

Funding Account In Debit

Purchase of Stock into client's unfunded account is allowed only in cases where there is a formal approval from the appropriate authorities and must not exceed four(4) days, transaction day plus 3(three) days (i.e T + 3).

Where the execution of the valid mandate throws the account into debit an overdraft position is created. Any sum standing to the debit of client's account as a result of this overdraft position and not liquidated after 4(four) days shall automatically be liable to interest charges at a prevailing market rate. SMADAC Securities Limited is authorized to debit client account with usual charges, commission and interests for such facilities.

Order of Payment

Transaction settlement on The Nigerian Stock Exchange is done on a trading day plus three days (i.e T+3). In compliance with this regulation, payment for consummated sales mandates is on a trading day plus four days consideration. SMADAC Securities Limited pays in crossed cheques written in the name of the beneficiary whose name appears on the share certificate or account holder. The acceptable means of identification here is a current Driver's license, National Identification card or a current International Passport.

Execution of Mandates

Where a purchase mandate is dependent on the sales proceeds of stocks, the purchase mandate will not be executed until the sales transaction has been executed. The sale mandate will also be executed even if the stocks to purchase are not available.

Verification of Certificates

To facilitate prompt verification of certificates, clients should endeavor to attach copies of share application form, dividend warrants and banker's confirmation of the client's signature as the case demands. SMADAC Securities Limited will not be responsible for verification delays due to incomplete documentation, irregular signature issue or any other reasons outside its sphere of control.

Confirmation:

I/We confirm assent to be bound by the terms and condition stated above and also the information provided herein is accurate and would notify you to update my/our records where any changes occurs

Client Name:

Signature:

Date:

VISITATION REPORT

Company's Name:

Company's Address:
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Account Officer:

DESCRIPTION OF ADDRESS

Signature:

Date: